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Investor confidence returning to propertybacked P2P

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KHATTOARE, PROPERTY

Investors are returning to property-backed peer-to-peer investments, according to Kuflink's chief executive.

Writing in a blog post on the company's website, Narinder Khattoare said that as the lockdown has started to ease, inflows of new investment have been steady.

"Our experience demonstrates that confidence is returning on the part of investors," he said. "Much of the new investment has come from previous customers who are returning because of their positive experience with Kuflink."

Khattoare said that one reason for the return of investor confidence was the belief that the property market is not going to experience a "cliff edge" moment. This follows the Chancellor's stamp duty holiday for all properties up to the value of £500,000, as well as early signals that the property market is already starting to bounce back.

"The phrase 'unprecedented times' can be over-used and we are all navigating in seas where there is no map," added Khattoare. "However the fundamentals of choosing the right projects to put on our platform, backed by good property as security, remain the guiding stars in which our investors put their faith."

Over the past week, several property-backed P2P lending platforms have hailed the resilience of the property market. LandlordInvest reported a "big spike" in new enquiries at the start of June, while Cogress has just announced a series of new deals in its pipeline.

Read more: Nexa Finance founder to head up UK launch of new property platform

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