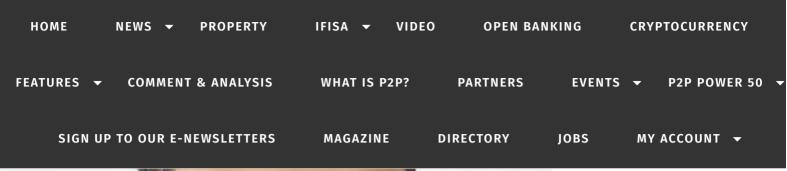
Peer2Peer Finance News

The UK's first peer-to-peer finance magazine for investors and the industry

SUBSCRIBE





Q Search



JUNE 13 2019

Kuflink reaches £50m lending milestone three years after launch

MARC SHOFFMAN | INDUSTRY NEWS NEWS | BRIDGING KUFLINK NARINDER KHATTOARE P2P PEER-TO-

PEER

Kuflink has reached the £50m lending milestone.

The peer-to-peer bridging and development finance lender, which launched in 2016, said it has already returned £23m of capital to investors and a further £1.3m in interest.

"It took us over a year to fund our first £10m, and we've been on an upward trajectory ever since – we're reaching each milestone faster than the last", Narinder Khattoare (pictured), chief executive of Kuflink, said.

POPULAR POSTS:

New pawnbroker P2P platform to launch next year

No end in sight for Lendy administration

MoneyThing enters into administration

Zopa Group posts £18.1m loss as bank spend offsets...

P2P platforms renew calls for stamp duty holiday extension

Stuart Law welcomes extension of coronavirus

loan schemes

"P2P has been in the spotlight lately, but this milestone shows that our investors understand why Kuflink is different from some lenders – our thorough due diligence, common sense approach to lending and the millions in capital and interest we've already returned to investors are the reasons we're here for the long haul.

"We've built a fantastic community of investors and couldn't do it without their support, or the continuous hard work from our growing team.

"We're just beginning to launch the first in a series of huge developments for Kuflink that will really shake up the market, so watch this space as there is plenty of excitement to come."

Read more: Kuflink signs sponsorship deal with Ebbsfleet United Football Club

It has been a busy few months for the lender, which relaunched its website and unveiled its secondary market in February.

Investors can list most loan parts on the market, although some restrictions apply such as for loans in default or less than a month from their redemption date.

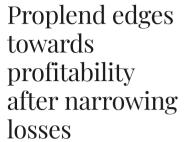
The platform will charge a 0.25 per cent administration fee to the seller, but the market is free to use for buyers.

Read more: Kuflink boosts IFISA and auto-invest rates

Flender hits €10m lending milestone and launches new funding round UK SMEs won a record £6.7bn in equity finance last year









CapitalRise nears £100m milestone after record demand in 2020



Funding Circle automates loan updates for lenders

Home

Contact

About

Team

Advertising

Subscribe

Privacy

T&Cs

Disclaimer

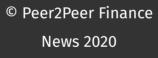
FOLLOW US ON SOCIAL MEDIA











• Additional design by



