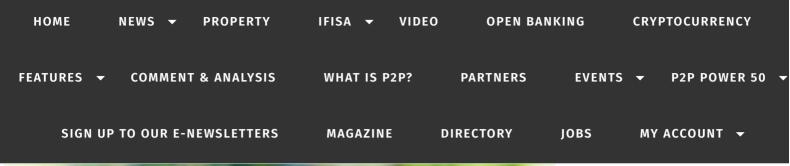
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Kuflink sees deals funded in record time thanks to new product and low LTVs

KATHRYN GAW | INDUSTRY NEWS, NEWS, PROPERTY | KUFLINK NARINDER KHATTOARE

KUFLINK'S investments are getting funded in record time, with 60 per cent of opportunities completed in less than a day.

The peer-to-peer property lender said on Tuesday that many loans are fully funded even faster than this, with one recent loan completing in just 56 minutes.

It attributed strong investor demand to several factors including a new product and low loan-to-values. Kuflink said the average loanto-value across this quarter's deals is 46 per cent.

Read more: Kuflink signs sponsorship deal with Ebbsfleet United Football Club

"The launch of Kuflink Bridging's five-day loan product has attracted an impressive amount of new business for us, which means that we're able to offer more investment opportunities than ever before," said Kuflink's chief executive Narinder Khattoare.

"This, coupled with our tiny average loan-to-value and five per cent co-investment, has maximised demand from our investors and we're excited to use our in-house talent to rise to the challenge."

Kuflink has had a busy few months, passing the £20m lending milestone in July and opening a new office on London's Silicon Roundabout in October.

The firm, which is based in Gravesend, Kent, said that the decision to open its second bricks-and-mortar office followed the addition of a new marketing team and growth in demand.

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