



Search



## SIGN UP

TO OUR DAILY AND WEEKLY NEWS BULLETINS

TO GET ESSENTIAL P2P NEWS DELIVERED STRAIGHT TO YOUR INBOX

MARCH  
13  
2019

## The IFISAs you can open for £100 or less

**SUZIE NEUWIRTH** | IFISA NEWS PERSONAL FINANCE NEWS | ABUNDANCE ASSETZ CAPITAL CROWD2FUND EASYMONEY, IFISA, INNOVATIVE FINANCE ISA, KUFLINK

OCTOPUS CHOICE, RATESETTER |

ISA SEASON is upon us, and **according to multiple peer-to-peer lending platforms**, Innovative Finance ISA (IFISA) inflows are growing fast.

However, amid the rush to take advantage of the IFISA's tax-free savings, it is easy to forget the very real barriers to saving which are experienced by millions of people across the UK.

According to the most recent HMRC statistics, overall ISA savings fell from £79.8bn in 2015/16 to £61.5bn in 2016/17. Meanwhile, Bank of England statistics found that the amount of money that Brits were

## POPULAR POSTS:

New pawnbroker P2P platform to launch next year

No end in sight for Lendy administration

MoneyThing enters into administration

Zopa Group posts £18.1m loss as bank spend offsets...

P2P platforms renew calls for stamp duty holiday extension

Stuart Law welcomes extension of coronavirus

saving (both within and outside of the ISA wrapper) **fell by £7bn in 2018 alone.**

loan schemes

While IFISAs have been hailed as a solution to chronically low cash ISA rates, many accounts still come with relatively high investment thresholds of £1,000 to £10,000, keeping IFISA returns out of the reach of the ordinary retail investor.

So we have put together a list of popular IFISAs which can be opened for £100 or under – making IFISA investments available to investors in every income bracket.

- **Abundance**

Minimum investment: £5

Abundance accepts new investors into its IFISA for as little as £5, where they can target returns of up to 15 per cent by investing in green technologies and socially-aware projects. Run by Zopa co-founder Bruce Davis, its investment terms can extend as long as 20 years.

- **Assetz Capital**

Minimum investment: £1

Assetz Capital requires a deposit of just £1 so that investors can target returns of between 4.1 per cent (through one of the platform's fixed-term auto-lending products) and 15.5 per cent (via manual lending).

- **Crowd2Fund**

Minimum investment: £10

Crowd2Fund was one of the first platforms to win IFISA approval, and it has remained resolutely retail-friendly. With an initial investment of just £10, investors can access target returns of 8.7 per cent, before fees.

- **EasyMoney**

Minimum investment: £100

EasyMoney has two IFISA accounts, for two very different types of investor. The Premium account requires a hefty £10,000 deposit, but targets returns of 7.28 per cent. The Classic account is more appropriate for lower incomes, with a £100 threshold and target returns of 4.05 per cent.

- **Kuflink**

Minimum investment: £100

Property-backed P2P lender Kuflink has an enviable track record of zero defaults, and it offers returns of up to seven per cent on IFISA-eligible loans lasting between one and five years.

- **RateSetter**

Minimum investment: £10

RateSetter has always been an advocate for the retail investor, and its low investment threshold is proof of this. The P2P platform offers up to six per cent in annual returns, depending on the type of IFISA account chosen. It has seen no losses to date.

- **Octopus Choice**

Minimum investment: £10

This property-backed P2P platform offers variable returns of around four per cent by offering property-backed investments. The platform invests five per cent of its own money into each loan, to add an extra layer of protection for retail lenders.

**Read more:** [P2P lenders bullish about 2019 IFISA boost](#)

---

Assetz: Savers must  
earn ISA returns of

Landbay boosts  
distribution with

1.84pc to beat inflation

mortgage network  
partnership

## RELATED POSTS



Proplend edges towards profitability after narrowing losses



CapitalRise nears £100m milestone after record demand in 2020



Funding Circle automates loan updates for lenders

[Home](#)

[Contact](#)

[About](#)

[Team](#)

[Advertising](#)

[Subscribe](#)

[Privacy](#)

[T&Cs](#)

[Disclaimer](#)

FOLLOW US ON  
SOCIAL MEDIA



© Peer2Peer Finance

News 2020

• Additional design by

