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Kuflink introduces new tax tool and teases app launch

KATHRYN GAW | INDUSTRY NEWS NEWS | HARI RAMAMURTHY, IFISA, KUFLINK

Property peer-to-peer lender Kuflink is set to release a new tax certificate tool for its clients this month, while the platform’s app is set for a beta release later this week.

In an update from the platform’s tech team, it was confirmed that the Kuflink mobile app is “up and running and is going through final tests before beta release on 12 February 2021”. Some of the new app features will be integrated into the Web Invest platform too.

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The platform has also unveiled a versatile new tax certificate tool for UK and global clients, which allows investors to calculate how to claim tax relief on unpaid loans.

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Kuflink's chief technical officer Hari Ramamurthy said that a slew of new tech updates will soon be implemented in response to customer feedback.

For instance, the platform's statistics page has been linked to its proprietary loan management system to allow for seamless updates of the current and historic loans performance.

"Tech development works have been producing some great feedback from you," said Ramamurthy in a blog post.

Read more: [Investor value at Kuflink increases](#)

"The whole team is humbled and really appreciates your comments.

"As always we will endeavour to push the boundaries and continue to serve at your pleasure."

Kuflink's tech team also revealed that it has started to provide an IFISA wrapper around some Select Invest deals.

It will soon be adding a new search feature on live deals in Select Invest accounts, and a new 'loan status' column will be added to the portfolio section, showing the status of all Select Invest loans.

Kuflink is also digitising the IFISA transfer process to make it quicker and easier for investors, and it plans to introduce a new segregated IFISA wallet and SIPP wallet.

Read more: [Tax firm calls for CBILS repayments to be paused](#)

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