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Kuflink releases IFISA wrapper around some select invest deals

MICHAEL LLOYD | INDUSTRY NEWS NEWS | IFISA, KUFLINK |

Kuflink has released its Innovative Finance ISA (IFISA) wrapper around some of its ISA-eligible select invest deals, and it is working on integrating its open banking and upgrading its proprietary deal risk tool.

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The peer-to-peer property lending platform has started development on a segregated IFISA wallet and self-invested personal pension wallet and is also working on its open banking integration to allow for instant top-ups through bank transfers, with testing underway.

Read more: [4th Way backs Kuflink and reaffirms top rating after ‘auditor headache’](#)

Kuflink said it has been working on upgrading its proprietary deal risk/pricing tool in its CRM system by connecting to live data feeds and allowing new fields to better assess the risk and price on deals.

The platform said this is especially important in light of economic events like Brexit, the Covid-19 pandemic and price hikes on raw materials, which will affect development appraisals.

The P2P lender said it is working with a Royal Institution of Chartered Surveyor valuer and a seasoned developer to further enhance the tool’s sensitivity to such events and aims to connect this information to its live loans on its platform to provide a timeline of any given loan’s risk.

Read more: [Kuflink “in strong position” and has made improvements with new auditors](#)

Kuflink also said it is working on its dashboard – in particular live charts. Its proprietary budget tools, links to other investments and accrued interest will be on display in a singular view.

The platform is also developing a portfolio page to show which select invest deals have been put into the ISA wrapper.

Kufink said the new developments will be seen on both the platform and its app.

Read more: [Kuflink launches search feature for select invest deals](#)

[P2P lending sector goes on hiring spree](#)
[LendInvest unveils third securitisation worth £280m](#)



“The Kuflink tech team has worked diligently to bring new features for June 2021 forward,” Kuflink said in a blog on its website.

“Together, with your feedback, we are able to fulfil Kuflink’s purpose in connecting people to financial freedom.”

Read more: [Why IFISAs should contribute to your personal investment strategy](#)

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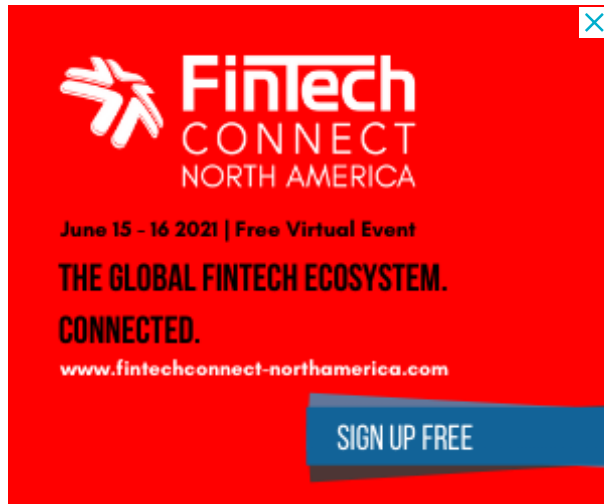
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