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Kuflink mulls SIPP launch and IPO

KATHRYN GAW | INDUSTRY NEWS NEWS | HARI RAMAMURTHY, KUFLINK NARINDER KHATTOARE

Kuflink is set to launch a self-invested personal pension (SIPP) product in the third quarter of 2022, as the property lending platform eyes future growth.

Kuflink's chief technology officer Hari Ramamurthy told *Peer2Peer Finance News* that the platform is "in scale-up mode" and will be launching a variety of new products over the next year, including a SIPP.

In the longer-term, the platform is also open to considering an initial public offering (IPO), although this is unlikely to take place until 2024 at the earliest.

Read more: *P2PFN*'s special report on SIPPs

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"What we're looking at right now is making our product offering the best in the industry, in terms of making the business better and making the investor community grow," said Ramamurthy.

"That's the first step with regards to acquisitions and IPOs. We have had conversations regarding an IPO, but we don't have a set timeline for that, so I think it's still early days for us.

Read more: Kuflink releases ISA wallet

"We're still in scale-up mode. We're loving what we're doing in terms of building the product better. We just want to grow the business steadily at this point in time. And then let's see what the future holds."

Kuflink's chief executive and founder Narinder Khattoare confirmed that a public listing "is something we'd consider" but added: "not now as our plan is to keep the profitability in the group and reach our targets which we are ahead of, and look at it in 2024".

Read more: Kuflink eyes development loans after pandemic profit

Read more: Kuflink mulls new BTL product suite as demand heats up

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