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Kuflink adds select IFISA loans to secondary market

MICHAEL LLOYD | IFISA INDUSTRY NEWS NEWS PROPERTY | IFISA KUFLINK

Kuflink investors can now buy and sell select Innovative Finance ISA (IFISA) loans on the peer-to-peer lending platform's secondary market.

The platform said lenders could always sell their select invest loan parts on the secondary market, but it has now released this feature to allow investors to do the same with select IFISA loans.

Kuflink has updated the top right wallet balance to include the total of all its wallets, its general wallet, the ISA current wallet and ISA previous wallet.

The platform has also released new dashboard tools, including a new 'total investments' figure, a 'total reserve' figure to include select invest reserves and select IFISA reserve totals, and a 'select IFISA reserve' figure.

Kuflink has also updated its pool investment live loan amount breakdown for auto and auto-IFISA investments to allow lenders to download reports.

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The P2P lender has also allowed lenders to view which deals they have compounded, upgraded its antimoney laundering and know your customer software and updated its audited accounts page with links to previous accounts.

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"January has been a busy month for us, with many new feature releases and updates to our previous releases," Kuflink said in a blog on its website.

"We hope you enjoy them as much as we have enjoyed building them."

Over the past few months, Kuflink has released several new features, particularly for its IFISA.



The platform has launched a lender app and released an ISA wallet to separate lenders' ISA allowance for the current and previous tax years and allow them to invest directly into ISA-eligible deals to give investors greater control over their IFISA.

It has also allowed lenders to compound their interest to earn better returns on its auto-invest and IFISA products and to re-term their IFISA and auto-investments up to 190 days prior to their expiry.

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